



IIRM



(A Joint Initiative of IRDAI and
Govt. of Telangana)

*Online
Training Program on*

“Drone Insurance – What you must know”



IIRM is a unique educational institute set up by Indian Insurance Regulator (IRDAI) and Government of Telangana keeping in mind the rapid opening of financial sector as a part of developmental responsibility and to create a pool of skilled, talented professionals in the insurance, risk management and related financial segments. In the past 1600 + students have availed of the programs and with increase in the needs of market and the Institute is confident that more fresh students and working professionals will avail of the diverse programs offered at IIRM. IIRM offers academic programmes on Campus and through Distance Learning Mode, to enable aspirants acquire much needed education in Financial Services, insurance and risk management and other related areas.

WORKSHOP IIRM will be conducting a 2 days' Online Training Program for professionals who are working with Insurance companies / Insurance Broking Firms / Reinsurance Companies and Insurance buyers (Insurance and RM verticals).

Participants will be awarded a Certificate.

Schedule of workshop

Date : 22nd and 23rd July 2022 (Friday & Saturday)
Time : 2.00 pm to 5.15 pm (3 hours each day)

Back ground

Only a few Non-life insurers in the Indian market currently provide insurance coverage for drones and Remotely Piloted Aircraft Systems (RPAS) through their current aviation insurance packages. Given the distinctive qualities of drones that set them apart from other types of aircraft and the amazing increase in the use of drones for a variety of purposes, it is necessary to expand the insurance options now available and tailor them to the needs of drone operators and owners. Regulator's guidelines are providing flexibility and scope for innovation in the development of insurance coverage suitable to changing technological requirements.

This two day training program provides complete picture of the emerging Drone scenario, risks associated, governance and how insurance industry can make use of the technology and also provide insurance protection to this emerging technology and the various risk factors associated with it.

Understand and seize the opportunity

Brief topics covered

- Understanding Drones and Drone Insurance
- Overview of drone industry and uses of drones
- Types of Drone Insurance
- Governance aspects with respect to Drones
- Drone insurance product
 - o Product structure and various relevant provisions
 - o Insured Risks, Scope and coverage, add-ons
 - o Underwriting considerations and process
- Marketability of the product

20%

Flat Discount

For \geq Five nominations from an organization

(or)

10%

Flat Discount

For early bird nomination before 18th July, 2022

(or)

30%

Special Discount

For IIRM Alumni

Participation Fees

Rs. 3,800/- plus 18% GST

For International Participants \$100

Conducted by

Institute of Insurance and Risk Management (IIRM)

Financial District, Gachibowli, Hyderabad, Telangana – 500 032 (India).

Tel: 040 2300 2041/42/43

Website: www.theiirm.ac.in / www.iirmworld.org.in

Registrations are invited

Programme Co-ordinator : Ms. K.Kiranmayi, Assistant Professor, IIRM, Mobile: 9502877333

RSVP: Mr. N. Sridhar, Executive, Mobile: 9704929025

Email: workshop@iirmworld.org.in

Brief Profile of Key Facilitators



Sri Lokanath P. Kar

Corporate Counsel
(Insurance and other Financial Services)

Sri Lokanath Kar was Chief Legal & Compliance Officer at ICICI Lombard General Insurance Co. Ltd. He handled various important positions in several financial institutions. He made significant contributions to Insurance Industry Policy Making & Regulatory Governance. He was the honorary member of the IRDAI Working Group on 'Title Insurance' for study of scope of 'Title Insurance' in the Indian Market.

He was the honorary member for several such committees Viz., IRDAI Committee on Corporate Governance Guidelines for Insurers in India., Working Group for review of IRDA Outsourcing Guidelines, 2011, Committee to review the draft IRDAI (Minimum Information for Inspection or Investigation) Regulations, 2018, IRDAI Expert Committee on Micro Insurance, IRDAI Working Group to Revisit the product structure of Title Insurance, Standardization of Insurance Services by IRDAI and Bureau of Indian Standards (Services Sector Department-I (SSD-I), Government of India.

He has Substantial Exposure in the areas of Regulatory relationship, Overall Compliance Management of Non-life Insurers and Insurance Intermediaries in India, Management of Legal risk and Litigation management for Insurers in India. Insurance Industry Policy making, especially in Non-life Industry at: Ministry of Financial Services, Government of India, Insurance Regulatory and Development Authority of India (IRDAI), and General Insurance Council of India.

He won several awards among few of the list are "Shining Star of Indian Legal Fraternity - 2019" by Corporate Counsel Association of India. "Best Use of Technology in Legal Department - 2019" by Indian Legal Awards 2019. "Best Use of Technology and Innovation by an In-House Team" by The 9th Edition IDEX Legal Awards 2021. "Most innovative legal team of the year" by Future of Legal Summit and Awards 2019.