



IIRM

(A Joint Initiative of IRDAI and
Govt. of Telangana)



Online Workshop on

Managing Enterprise Risk in a volatile environment



IIRM is an unique educational institute set up by Indian Insurance Regulator (IRDAI) and Government of Telangana keeping in mind the rapid opening of financial sector as a part of developmental responsibility and to create a pool of skilled, talented professionals in the insurance, risk management and related financial segments. In the past 1500 + students have availed of the programmes and with increase in the needs of market and the Institute is confident that more fresh students and working professionals will avail of the diverse programmes offered at IIRM. IIRM offers academic programmes on Campus and through Distance Learning Mode, to enable aspirants acquire much needed education in Financial Services, insurance and risk management and other related areas.



WORKSHOP

IIRM will be conducting a 3 days' Online Workshop for professionals who are working with Financial Institutions viz., Banks, Insurance companies / Insurance Broking Firms / Reinsurance Companies and Insurance buyers (Insurance and RM verticals) on Enterprise Risk Management (ERM). With the business enterprises increasingly operating in 'Volatility, Uncertainty, Complexity and Ambiguity (VUCA)' environment, the ERM is gaining more prominence.

In order to protect the organizations against multiple risks, understanding and managing Enterprise Risk becomes a differentiating factor to stay competitive. Keeping these changing risk dynamics, IIRM has decided to conduct a well packed management development program in the area of ERM. The main objective of this training program is to sensitize the target group of management team towards ERM with understanding based on case studies as to why organizations tend to fail despite having risk management policies and systemic controls.

The key takeaways of the program will provide an insight on how to strengthen the risk management systems in enterprises for long term sustainability.

Schedule of workshop

Date : 1st, 2nd & 3rd November, 2021 - 3 days
Time : 2.00 pm to 5.15 pm
(3 hours each day)

✓ Participants will be awarded a Certificate.

Background

With the increasing business complexity and interconnectedness among financial institutions (Fis), Risk Management assumes greater significance to protect profitability. Among the risks of FI, Enterprise Risk Management (ERM) is occupying a strategic position that can improve the operational efficiency – the key competitive differentiator. ERM is omnipresent and omnipotent but in an anxiety to accomplish near term goals, management of Enterprise Risk is not prioritized in sync with its ability to influence the quality and sustainability of business. Although the concept of enterprise risk management (ERM) has existed for a number of years, it hasn't gained significant prominence until the 2008 financial crisis. Post the global financial crisis, though many financial intermediaries have begun to better organize ERM, yet the increase in the riskiness of business environment continue to pose challenge to management team to integrate ERM with the every institution's overall business strategy.

Topics to be covered

- Emerging Perspectives of ERM
- Governance Risk and Compliance
- Key Risks in banks/Insurance Companies/ Insurance Brokers - diagnostics to understand why they tend to fail
- COSO framework in strengthening ERM
- Case studies
- Discussion on how to mitigate the risks of organizations.

20%
Flat Discount

For \geq Five
nominations
from an
organization

or

10%
Flat Discount

For early bird
nomination
before
26th October, 2021

Participation Fees

**Rs. 5,700/- plus
18% GST**

Conducted by

Institute of Insurance and Risk Management (IIRM)

Financial District, Gachibowli, Hyderabad, Telangana – 500 032 (India).

Tel: 040-2300 0005/ Toll Free : 18004252041

Website: www.iirmworld.org.in / www.iirmworld.edu.in

Registrations are invited

Programme Co-ordinator : Ms. K.Kiranmayi, Sr. Faculty, IIRM

RSVP: Mr. K. Nikhil (Mobile: 9502877333, 8788160454),

Email: workshop@iirmworld.org.in

Brief Profile of Speakers



Dr. K. Srinivasa Rao

Dr. K. Srinivasa Rao, Adjunct Professor of IIRM. He has been a career banker for over three decades and was General Manager (Strategic Planning), at Bank of Baroda. He was associated with various risk management committees, investment committees, treasury management, credit committees at top management levels in the bank in India/abroad.

He taught risk management to PGDM students at National Institute of Bank Management (NIBM), Pune. As guest speaker, he teaches Risk Management at Asian Institute of Technology (AIT), Bangkok, Thailand and Emirates Institute of Banking and Financial studies at Sharjah, UAE. He is also a visiting faculty at Krea University, Chennai.

His papers on various dimensions of banking, finance and risk management are published. He partakes extensively in conferences, workshops, webinars, panel discussions and idea sessions in various educational institutes on invitation. His book on "Transformation of Public Sector Banks in India - Challenges on way" was published in September 2019. His educational accomplishments include Ph.D. (BHU), MBA (Finance), LLB besides professional certifications in Banking and Finance - CAIIB and Diploma in Bank Management (DBM).



Mr. Atmaram Cheruvu

Mr. Atmaram Cheruvu is a visiting faculty at IIRM, Hyderabad. He holds Bachelor degrees in Electrical Engineering and Law and Master's degree in Management. He has 33 years work experience in areas of Risk Management, Insurance Underwriting and Reinsurance. He was Head (Property & Casualty) and Chief Underwriting Officer of Hannover Re branch in India. Earlier to Hannover Re, He held senior positions in Sampo Japan and Royal Sundaram.

He has been trained extensively on Risk Management, Insurance & Reinsurance in Europe, North America and Asia. He is a passionate training facilitator on various areas of Risk Management, Reinsurance and Insurance.

He has conducted many programs on Insurance and Risk management both at National and International Level and is well recognised for simplifying the complex subjects.

He has presented many papers at various National / International Seminars.

He lives in Hyderabad and can be contacted on cheruvua@yahoo.co.uk and +919987020900.