



IIRM

(A Joint Initiative of IRDAI and
Govt. of Telangana)



Online Workshop on

“Business Interruption Insurance”

IIRM

IIRM is a unique educational institute set up by Indian Insurance Regulator (IRDAI) and Government of Telangana keeping in mind the rapid opening of financial sector as a part of developmental responsibility and to create a pool of skilled, talented professionals in the insurance, risk management and related financial segments. In the past 1500 + students have availed of the programmes and with increase in the needs of market and the Institute is confident that more fresh students and working professionals will avail of the diverse programmes offered at IIRM. IIRM offers academic programmes on Campus and through Distance Learning Mode, to enable aspirants acquire much needed education in Financial Services, insurance and risk management and other related areas.

WORKSHOP

IIRM will be conducting a 3 days Online Workshop for professionals who are working with Insurance companies / Insurance Broking Firms / Reinsurance Companies and Insurance buyers (Insurance and RM verticals).

Schedule of workshop

Date :

25th to 27th August, 2021

(3 day Training Programme)

Time :

2.00 pm to 5.15 pm

(3 hours each day)

*Participants will be
awarded a Certificate.*

Brief agenda of the topics covered

- Introduction to BI Insurance
- Gross Profit calculations using Difference and Addition methods.
- Material Damage proviso.
- Indemnity period and Policy Period
- Increased Cost of Working (ICOW) and Additional ICOW
- Annual turnover and Standard Turnover
- Trends clause application
- Condition of average
- Rate of Gross Profit
- Turnover basis and Output basis
- Dual wages basis
- Alternative basis clause
- Underwriting BI proposals
- Premium adjustment calculations
- BI claim calculations
- Contingent BI - Suppliers and Customers extension, Denial of access and Prevention of access, Wide area damages and Loss of attraction
- Differences between Fire LOP and LOP coverage under IAR policy.
- Introduction to Machinery Loss of Profits
- Introduction to Advanced Loss of Profits
- COVID 19 and Business Interruption Insurance

Participation Fees : Rs. 5,700/- plus 18% GST

20%
Flat Discount

For \geq Five nominations from an organization

10%
Flat Discount

For early bird nomination before
20th August, 2021

Conducted by

Institute of Insurance and Risk Management (IIRM)

Financial District, Gachibowli, Hyderabad, Telangana – 500 032 (India).

Tel: 040-2300 0005/ Toll Free : 18004252041

Website: www.iirmworld.org.in / www.iirmworld.edu.in

Registrations are invited

Programme Co-ordinator : Ms. K.Kiranmayi, Sr. Faculty, IIRM

RSVP: Mr. K. Nikhil (Mobile: 9502877333, 8788160454),

Email: workshop@iirmworld.org.in

Brief Profile of Trainer



Atmaram Cheruvu

Insurance & Reinsurance Specialist & Consultant

Atma is visiting faculty at IIRM, Hyderabad. He holds Bachelor degrees in Electrical Engineering and Law and Master's degree in Management. He has 30 years work experience in areas of Risk Management, Insurance Underwriting and Reinsurance. He was Head (Property & Casualty) and Chief Underwriting Officer of Hannover Re branch in India. Earlier to Hannover Re, He was Heading Property Underwriting and Risk Management function at Royal Sundaram.

He has been trained extensively on Risk Management, Insurance & Reinsurance in Europe, North America and Asia. He is a passionate training facilitator on various areas of Risk Management, Reinsurance and Insurance.

He has conducted many programs on Business Interruption Insurance internationally and is well recognised for simplifying complex subjects.

He has presented many papers at various National / International Seminars.

He lives in Hyderabad and can be contacted on

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