

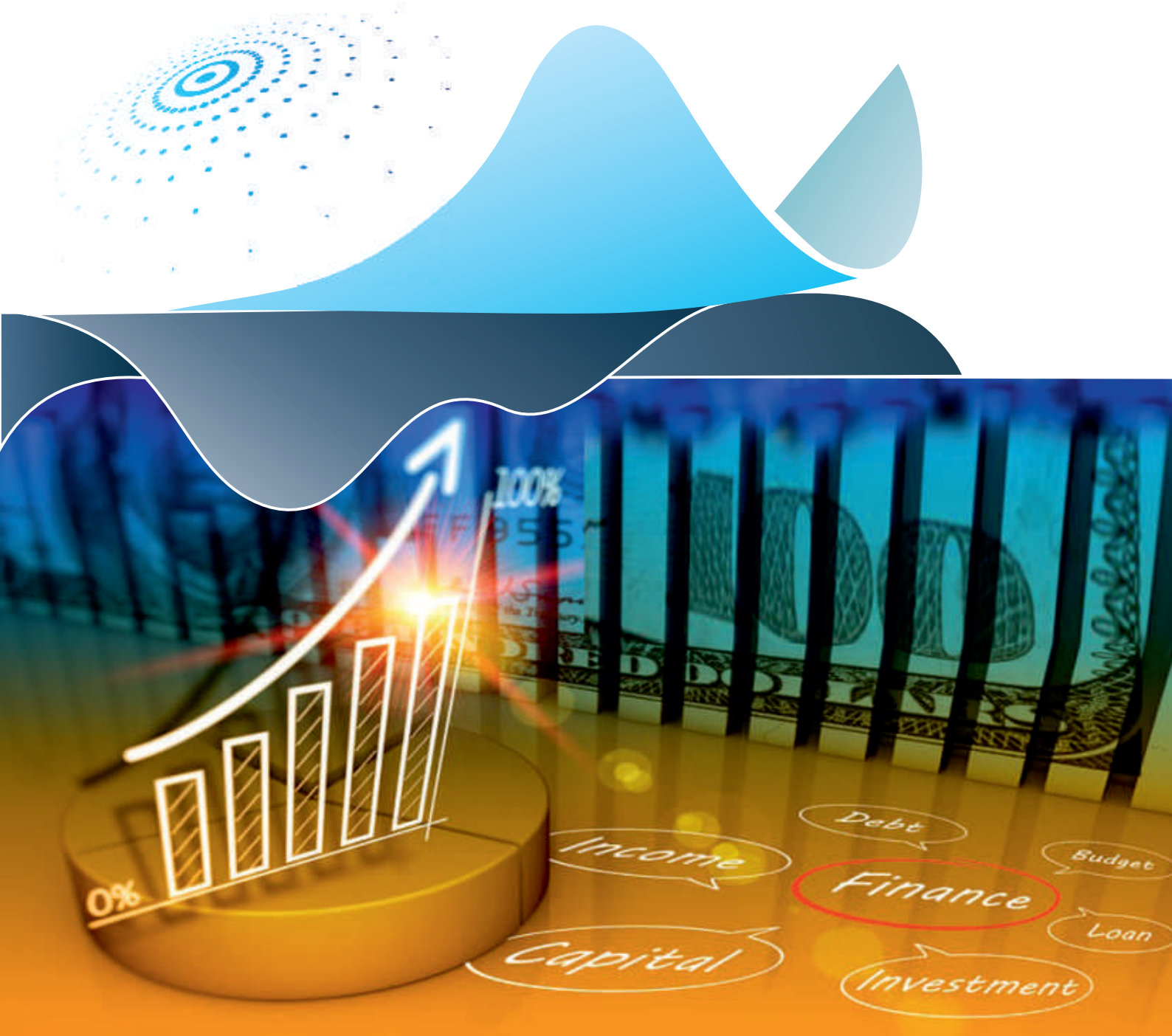


IIRM



(A Joint Initiative of IRDAI and
Govt. of Telangana)

Online Workshop on **“Performance of an Insurer”** *(Basic orientation program for new recruits)*



About IIRM

IIRM is a unique institution promoted by **Insurance Regulatory and Development Authority of India (IRDAI)** along with the support of State Government of Telangana. IIRM offers comprehensive courses in Insurance, Risk Management, Financial Services, Analytics and Actuarial Sciences for Graduates in tune with the Industry requirements.

About Workshop

IIRM will be conducting a 2 days' Online Workshop for professionals who are working with Insurance companies / Insurance Broking Firms / Reinsurance Companies and Insurance buyers (Insurance and RM verticals) and also with credit rating agencies.

✓ Participants will be awarded a Certificate.

Schedule of workshop

Date : 5 - 6th August, 2021 (Thursday & Friday)

Time : 2.00 pm to 5.00 pm (3 hours each day)

Background

The Insurance Industry in India consists of 24 players in life insurance and 34 players in non-life insurers. India's insurance achieved a penetration of 3.76% in 2020. The sector can grow at high growth rates for another decade due to substantial unexplored markets. An increased FDI limit from 49% to 74% would boost investment in the sector from international players. It's become vital to analyse the performance of insurers by investors for investment purposes. Analysts of rating agencies also need to understand the performance of the insurers. Insurers also need to analyse the self-performance from time to time to understand their competitiveness with respect to peers in the industry.

Objectives

This basic orientation program equip the new joiners in your organisation with the knowledge and understanding of

- Fundamentals and Principles of Insurance
- Life cycle of insurance products
- Financial statements of an Insurer
- Technical and Non-technical accounts
- Investment yield of Shareholder funds and Policy holder funds
- Types of Premium – Earned and Unearned premium
- Analysis of Premium, Risk retention ratio
- Outstanding claims, incurred claims and claims analysis
- Analysis of Loss ratio
- Analysis of Operating expenses, expense ratio
- Combined ratio analysis of an Insurer
- Analysis of Product performance
- Sectorial performance of Insurers

Target Audience

Professionals who are working with Insurance companies - Life, Non-life and Standalone / Insurance Broking Firms / TPAs @ branch, division and head offices.

Professionals working with the credit rating agencies and investment institutes.

Participation Fees : Rs. 3,800/- plus 18% GST

20% Flat Discount

For \geq Five nominations from an organization

10% Flat Discount

For early bird nomination before 30th July, 2021

Conducted by

Institute of Insurance and Risk Management (IIRM)

Financial District, Gachibowli, Hyderabad, Telangana – 500 032 (India).

Tel: 040-2300 0005/ Toll Free : 18004252041

Website: www.iirmworld.org.in / www.iirmworld.edu.in

Registrations are invited

Programme Co-ordinator: Ms. K.Kiranmayi, Sr. Faculty, IIRM

RSVP: Mr. K. Nikhil (Mobile: 9502877333, 8788160454), Email: workshop@iirmworld.org.in

Profile of the key speakers



R.K. Sharma

Mr. R K Sharma, GM (F&A), IRDAI, is a Chartered Accountant and Company Secretary, he is also an IPGDI diploma holder from IIRM, and also Fellow Member of Insurance Institute of India. He has more than 26 years experience in accounts, financial and administration and also having more than 20 years of experience in regulation of the insurance companies and insurance intermediaries. At present, he is responsible for supervision of financial aspects of Non-life insurance companies in IRDAI. This includes monitoring the financial soundness: Expenses, Solvency, Fit & Proper criteria for Key Management Personnel, Foreign Direct Investments etc. He is also looking into Analysis of the financial statements of the insurers and key person associated with Implementation of IFRS in Insurance sector in India. Mr. R.K is a Member of Working Group on "Corporate Governance Guidelines and Disclosures Committee" formed by the Authority and also a special Invitee to Financial Reporting and Review Board of Institute of Chartered Accountant of India.



Venkata Vijay Kumar

Venkata Vijay Kumar, Fellow of IIM Indore is an Assistant Professor at IIRM Hyderabad, has an academic experience of 8 years in business schools. He delivers financial statement analysis and Business valuation courses etc. as part of finance and financial services electives. His research interests lies in Capital markets, Performance analysis, Inventory management areas. He has presented papers at both national and international conferences. Published papers in both domestic and international journals.
e-mail: vijaykumar@iirmworld.org.in