



Executive PG Diploma in Actuarial Science

(For Working Professionals)

Importance of Actuarial Science

- Actuarial science is the discipline that applies mathematical and statistical methods to assess risk in financial industries.
- Actuarial science use mathematics, statistics, and financial theory to provide advice and solutions for business and societal issues.
- Actuaries are excellent risk managers. Actuarial science work in specialized areas of Banking, Retirement, Benefits, Healthcare, Investments and Insurance, or for any large organization where risk management plays an important role, or for a consultancy advising on different projects.
- The actuarial profession has consistently been rated one of the top jobs in the world. It is a prestigious profession with a wide range of opportunities.

Program

IIRM is offering an Executive PG Diploma in Actuarial Science to the working professionals for a period of 15 months with weekend classes spread over two semesters. The curriculum is designed in line with the professional examinations of Institute of Actuaries of India (IAI) and Institute and Faculty of Actuaries (IFoA), UK .

To encourage the working professionals, *IIRM* has decided to offer the course during the weekends in both Classroom and Online formats, so that professionals can pursue the course without any hindrance to their job responsibilities. The course is a great opportunity for working professionals to enhance their careers.

Course Structure

Introductory Sessions

The Institute understands the prospective student's interest in acquiring additional qualifications; however, being a working professional, the candidate needs a self-assessment to pursue this rigorous program. A registered candidate will be given the opportunity to attend the 12 hours of introductory sessions will familiarize the subjects/course to the candidates. These sessions will make the candidate assess his/her ability to pursue an actuarial course. If the candidate feels confident to pursue, he needs to pay the balance fee for the program and continue. If the candidate decides to withdraw from the course, the amount paid for a registration fee will be adjusted against any other program of the institute within period of 1 year. However, If he decides to drop out of the course, then 50 percent of the amount will be refunded.

Course Details

The course will run across two semesters, i.e., August – February for Semester – I & March-August for Semester - II. The length of one semester is six months, with classes held on weekends (Saturday for 6 hours). Examinations will be conducted at the end of each semester.

The program fee is Rs. 2,00,000/- (including GST), which can be paid in two installments each at the beginning of the semester. The registration fee of the program is Rs. 30,000/- and the remaining Rs. 70,000 can be paid at the start of the Semester - I, and the second installment fee needs to be paid at the beginning of the Semester - II.



Course Content

- ⇒ Actuarial Mathematics (CM1)
- ⇒ Actuarial Statistics (CS1)
- ⇒ Business Finance (CB1)
- ⇒ Financial Engineering & Loss Reserving (CM2)
- ⇒ Risk Modelling & Survival Analysis (CS2)
- ⇒ Business Economics (CB2)
- ⇒ R-Programming
- ⇒ Advanced Excel

Eligibility

- Any Graduate with Knowledge of Mathematics / Statistics/Economics.
- Two years work experience.

Duration : 15 months (Blended Mode)

Course Fee : ₹ 2 Lakhs (Including GST)

Course Starts : August, 2021

Contact

Dr. V. Suresh Naik, Asst. Professor - 99083 39277 / 81063 60044
e-mail : sureshnaik.v@iirmworld.org.in
www.iirmworld.org.in / www.iirmworld.edu.in