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PRESS RELEASE

Lloyd's announces new award for Insurance Education in India.

Lloyd's, the world's leading specialist insurance market, is awarding an annual scholar prize of £1,000 to the best student from India's Institute of Insurance and Risk Management (IIRM) at Hyderabad.

The prize will go to the highest scoring student overall in the institute's IPGDI exams on general and life insurance for the next three years. A medal will also be awarded to the winner each year.

Radhika Krishnan, who passed her IPGDI exam in general insurance in March, is the first student to receive the award, having achieved the highest percentage in her year.

James Sutherland, Head of Development and Operations at Lloyd's, said: "We are delighted to offer this award. India is an important market for Lloyd's and we are currently setting up our own representative office there. The Institute's students represent the future of the country's insurance industry, and we are pleased to help reward their hard work."

Vepa Kamesam, Managing Director of the Institute, said: "Lloyd's new annual award will motivate excellence among the students. We are very proud of the fact that all thirty of our students from the last two academic years are now developing careers in the insurance industry, and this award will help push those standards even higher."

He added: "Congratulations to Ms Krishnan for becoming the first student to win the award. This award recognises her commitment to the course, and is a tribute to all her hard work."

The award was presented in a special ceremony held at Hyderabad on July 27.