



EPIRM (Executive Programme in Insurance & Risk Management)

Academic Year-2011

1. **Programme Overview:** ICICI Prudential Life Insurance (IPru) and ICICI Lombard, in partnership with the Institute of Insurance and Risk Management (IIRM), announce the launch of its fourth batch for the full time Executive Programme in Insurance and Risk Management (EPIRM).

EPIRM, a joint initiative between IPRU, ICICI Lombard and IIRM, is the first of its kind programme in India, to offer professional training in specialized subjects such as underwriting, claims and risk management.

The course curriculum had been developed together by IPRU, ICICI Lombard and IIRM to bring in the industry perspective in a classroom environment. The executive programme is a two semester course, which includes both classroom training and internship with IPRU and ICICI Lombard

On successful completion of the programme, the students are placed in the various specialized corporate functions of IPRU or ICICI Lombard or in any of the group company as applicable at the time of appointment

2. **Programme Start Date:** 17th January'11

3. **Pre selection Process:** Assessment process would include entrance test, and interview process.

Interviews will be conducted by ICICI Prudential Managers. All candidates who would be selected would be given provisional offer letters stating that on successful completion of the program, the candidates will be inducted in grade II (or the equivalent grade as applicable at the time of appointment) in ICICI Prudential Life Insurance Company Ltd (or in any of the group company as applicable at the time of appointment), subject to your acceptance of the terms and conditions of employment with the Company.

4. **Programme & Job Specifications:**

a. **Profile of the candidates:** Science Graduates with any of the following graduations like B pharmacy, Para medical graduates (eg nursing etc), BHMS, BAMS, BS(Microbiology) , BSc (Bio -tech) with minimum 50%.

b. **Role:** As process leaders in Central Underwriting, Claims or Service delivery function or any equivalent role as applicable at the time of appointment.

c. **Salary:** Rs. 275,000/- PA.+ Management Bonus*(depending on Performance rating)

d. **Location of posting:** The location of posting can be anywhere in India.

e. **Programme Duration:** The programme would be conducted in tri semester basis from January 2011 till the end of October 2011. This would include 2 months of internship with ICICI Prudential or ICICI Lombard or in any of the group companies. The Graduation Ceremony would be during the first week of November 2011

* Management Bonus is on sole discretion of the ICICI Prudential Life Insurance Company

f. **Curriculum Framework, Design & Rollout:** The curriculum has been jointly framed by IIRM, ICICI Prudential and ICICI Lombard.

Fees:

The student will have to remit Rs. 1,84,480/- directly to IIRM as detailed below.

Course Fees	160,000
Service Tax (@10.3%)	16,480
Refundable Caution Deposit	3,000
Cost of Books	5,000
Total	184,480

Reservation Fees:

- The selected candidates will have to take a DD of Rs 25,000/- in the name of **'Institute of Insurance & Risk Management' - payable at Hyderabad.**
- The candidates are advised to send the DD well in advance to reserve the seat
- On receipt of the DD, the institute will send the provisional admission letter to the EPIRM Programme and the application form for the programme
- **Reservation Fee or the balance of Fee once paid will not be returned/refunded if the student withdraws later from the course**

Payment of Course Fees:

You are advised to pay the remaining course fees and the educational cess to the institute directly before the commencement of the program

Education Loan*:

Education loan - Candidates are requested to approach Andhra Bank which is considering sanction of loans to EPIRM students at commercial rates.

* Disbursement of loan shall be on sole discretion of the bank. Also please note that ICICI Prudential Life Insurance Co. or any other Group Company is not liable for the repayment of the Loan amount, it is the sole liability of the Applicant and neither the Bank nor the Applicant will have a charge on the Company for the repayment of the loan.

I. Job Description*

Process leader in Central Underwriting Function

- Essentially a Risk Management function
- The role entails skills of an Advocate, Doctor, Financial Consultant and Investigator mould into one
- To understand the company laws for clean & profitable business
- It involves Scrutiny of Proposal Form by verifying physical Characteristics of Life assured. For Ex checking the veracity of Age, Weight, Height , Occupation, Obesity Status, BMI etc
- As an investigator he/she needs to understand the risk associated to the business & mitigate possible loss to the company. He/she also needs to ensure a good profile conversion for ongoing business to the company
- The underwriter also needs to play the role of a consultant providing feasible solutions to the customer, there by also ensuring a good customer service
- The predominant task that he would routinely perform based on the observation and investigation is the decision to accept or reject the policy of the Life Insured

II. Process leader in Claims Function

- Following the Process of dealing with Death Claims
- Interacting with the customers
- Verifying and assessing the various documents related to claims
- Based on the verification & investigation, either to accept or reject claim payout

III. Process leader in Service Delivery Functions

- Managing Customer walk in at branches
- Managing the sales team queries
- Process implementation and review at branches
- Monitoring and managing all the metrics
- Resolving customer grievances
- Handling service requests like changes of plan, increase in Sum assured etc

Note: ICICI Prudential Life Insurance Co. or any other Group Company reserves the right to change the Channel, Roles or the Position in which the Candidate will be recruited depending upon the availability at the time of offer without any prior notice to the Applicant. The Company assures that the Role will be on a similar tier as offered in this Letter

Contact Details

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