



### **EPIRM (Executive Programme in Insurance & Risk Management)**

1. **Programme Overview:** ICICI Prudential Life Insurance (IPru), in partnership with the Institute of Insurance and Risk Management (IIRM), announce the launch of its third batch for the full time Executive Programme in Insurance and Risk Management (EPIRM).

EPIRM, a joint initiative between IPRU and IIRM, is the first of its kind programme in India, to offer professional training in specialized subjects such as underwriting, claims and risk management.

The course curriculum had been developed together by IPRU and IIRM to bring in the industry perspective in a classroom environment. The executive programme is a two-semester course, which includes both classroom training and internship with IPRU.

On successful completion of the programme, the students are placed in the various specialized corporate functions of IPRU.

2. **Programme Start Date:** 18<sup>th</sup> January' 10
3. **Pre selection Process:** Assessment process would include aptitude test, and interview process. Interviews will be conducted by ICICI Prudential Managers. All candidates who would be selected would be given provisional offer letters stating that on successful completion of the program, the candidates will be inducted in grade II positions in any of the verticals stated above.
4. **Programme & Job Specifications:**
  - a. **Profile of the candidates:** Science Graduates with any of the following graduations like B pharmacy, Para medical graduates (eg nursing etc), BHMS, BAMS, BS( Micro biology) , BSc ( Bio –tech) with minimum 50%,
  - b. **Role:** As process leaders in Central Underwriting, Claims or Service delivery function.
  - c. **Salary :** Rs. 300000/- PA.+ Management Bonus of 75 K (depending on Performance rating)
  - d. **Location of posting:** Any location based on business
  - e. **Batch Size :** 20
  - f. **Programme Duration:** The programme would be conducted in tri semester basis from 18-01-2010 till the end of October 2010. This would include 2 months of internship with ICICI Prudential. The Graduation Ceremony would be during the first week of November 2010

- g. **Curriculum Framework, Design & Rollout:** The curriculum has been jointly framed by IIRM and ICICI Prudential.

#### 5. Fees:

The student will have to remit Rs. 1,69,350/- as detailed below.

	Amount (in Rs )
Course Fees	150000
Special FDR*	15450
Refundable Caution Deposit	3000
Cost of Books	900
Total	169350

Note (\*): The FDR amount is towards the service tax, if applicable.

#### Reservation Fees:

- The selected candidates will have to take a DD of Rs 25,000/- in the name of 'Institute of Insurance & Risk Management' – payable at Hyderabad.
- The candidates are advised to send the DD well in advance to reserve the seat
- On receipt of the DD, the institute will send the provisional admission letter to the EPIRM Programme and the application form for the programme.

#### Payment of Course Fees:

You are advised to pay the remaining course fees and the educational cess to the institute directly before the commencement of the program

#### Education Loan:

Education loan partner - Andhra Bank

#### Hostel Accommodation:

Private hostel accommodation will be facilitated by the institute. The charges for the same will be communicated by the institute.

#### 6. Contact Details:

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## **I. Job Description**

### **Process leader in Central Underwriting Function**

- Essentially a Risk Management function
- The role entails skills of an Advocate, Doctor, Financial Consultant and Investigator mould into one
- To understand the company laws for clean & profitable business
- It involves Scrutiny of Proposal Form by verifying physical Characteristics of Life assured. For Ex checking the veracity of Age, Weight, Height , Occupation, Obesity Status, BMI etc
- As an investigator he/she needs to understand the risk associated to the business & mitigate possible loss to the company. He/she also needs to ensure a good profile conversion for ongoing business to the company
- The underwriter also needs to play the role of a consultant providing feasible solutions to the customer, there by also ensuring a good customer service
- The predominant task that he would routinely perform based on the observation and investigation is the decision to accept or reject the policy of the Life Insured

## **II. Job Description**

### **Process leader in Claims Function**

- Following the Process of dealing with Death Claims
- Interacting with the customers
- Verifying and assessing the various documents related to claims
- Based on the verification & investigation, either to accept or reject claim payout

## **III. Job Description**

### **Process leader in Service Delivery Functions**

- Managing Customer walk in at branches
- Managing the sales team queries
- Process implementation and review at branches
- Monitoring and managing all the metrics
- Resolving customer grievances
- Handling service requests like changes of plan, increase in Sum assured etc