



**Be a leader...
Join the leader**



PG-PRGI

**Post Graduate - Program
in Risk & General Insurance**

A Joint initiative of ICICI Lombard & IIRM

Post Graduate-Program in Risk & General Insurance

Nurturing talent for the General Insurance industry

An insurance company plays a very important role in consumer's lives and in society at large. Increasing income levels, asset creation and health risks associated with lifestyle changes entail a greater need for protection for the consumer which may not be acknowledged by the customers entirely. Also with a vast population being uninsured, the general insurance industry is expected to support economic growth and development in the years to come.

At ICICI Lombard, we believe that in this evolving environment, prudent risk management and deep understanding of risk would be critical in capitalizing on the growth opportunities.

Hence, the endeavour is to continuously work towards building deep domain knowledge and risk management expertise amongst the insurance professionals. We are committed to invest and nurture high calibre specialists who can prudently manage risks, create innovative customer-centric solutions and service the customers with knowledge and passion.

Post Graduate- Program in Risk & General Insurance (PG-PRGI) is one of the steps taken in our journey towards nurturing talent for the general insurance industry. It is the first course of its kind to be launched in India, specifically focused on building a talent pool of specialists and general insurance experts for the industry. A unique and rigorous course co-designed and delivered by The Institute of Insurance and Risk Management (IIRM) and ICICI Lombard, it is an ideal blend of intensive curriculum with industry contextualization.

Who is it for?



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Also with a vast population being uninsured, the general insurance industry is expected to support economic growth and development in the years to come.

Combine career aspirations with right skills



PG-PRGI certification

- is a progressive step in career development
- signifies a deep understanding of risk, general insurance underwriting and claims
- tailor made to the current requirements of the General Insurance industry
- mirrors the competencies and skills required to excel in profession

Employment at ICICI Lombard

“Assured employment” with ICICI Lombard for all PG-PRGI certified students in Underwriting, Customer Service and Risk roles with fixed CTC of Rs. 3.25 lacs per annum. Students at the time of joining the course will be issued provisional employment letters and on successful completion of course will be placed with the Company

A course developed by professionals for professionals



The course has been co-designed by IIRM and ICICI Lombard with the objective of nurturing general insurance specialists in the country and enabling industry perspective in the classroom environment.

The fulltime 8 months program (spread across 2 semesters of 3 months) each is designed to ensure a relevant and role related curriculum. With the objective of ensuring high academic levels the course offer core subjects like: Underwriting , Claims, Health Insurance, Reinsurance, Business Economics, Legal , Compliance and General Insurance products.

PG-PRGI is aimed at enabling the students with core General Insurance competencies and skills through case studies, project work, group study circles and internship. The curriculum will be delivered by the eminent and seasoned IIRM faculty and the training team of ICICI Lombard. To ensure assimilation of the Company’s culture, processes and philosophy; engagement program with ICICI Lombard’s management team has been built-in the curriculum.

Course Overview



Objective

To develop knowledge and expertise in risk management and general insurance

- Duration: **8 months**
- Program starting: **June' 2012**
- Course fees: **Rs. 1,90,510/-** (Inclusive of text books fees, refundable deposit and taxes)

Core Subjects:

- Principles of General Insurance and Business Economics
- Underwriting and claims management
- Healthcare insurance
- Legal and compliance
- Motor insurance
- Reinsurance

Eligibility

Graduates/Post Graduates with minimum 50% marks in Graduation can apply

Selection Process



The candidates are selected for the course through a rigorous selection process which includes a written test. Meritorious students, qualifying in the test will then be short-listed for an in-depth interview with ICICI Lombard and IIRM panel. Upon clearing this level the candidates are offered admission into the course.

The Institute of Insurance and Risk Management (IIRM)



The Institute of Insurance and Risk Management (IIRM) is an international education and research organization. The Institute was set up jointly by the Insurance Regulatory and Development Authority (IRDA) of India and the State Government of Andhra Pradesh, in 2002 for promotion of specialization in Insurance and Risk Management (Regular and Distance learning). IIRM aims to serve the learning and developmental needs of emerging markets in the context

of their contemporary challenges in Insurance sector.

With a solid international support, IIRM is committed to assist in expertise development in the area of insurance, risk management, actuarial science, financial planning, pensions and other related disciplines in emerging markets.

The institute conducts research programs that are directly related to the above disciplines and also provides consultancy and advisory services.

IIRM receives international support in its endeavor and works closely with Chartered Insurance Institute (CII), American Institute of Insurance, Society of Actuaries (USA), IIRM(London), University of Suffolk(Boston), Governments and State Regulatory Authorities, Universities, International Associations and Institutes to develop its educational, training and research projects in support of emerging insurance markets. IIRM enjoys the support of illustrious academicians and industry leaders

ICICI Lombard General Insurance Company Limited



ICICI Lombard GIC Ltd 74:26 joint venture between ICICI Bank Limited, India's second largest bank with consolidated total assets of over USD 91 billion at March 31, 2011 and Fairfax Financial Holdings Limited, a Canada based USD 30 billion diversified financial services company engaged in general insurance, reinsurance, insurance claims management and investment management. ICICI Lombard GIC Ltd. is the largest private sector general insurance company in India with a Gross Written Premium (GWP) of Rs. 4,734.89 crore for the year ended March 31, 2011. The company issued over 56 lakh policies and settled

over 81 lakh claims and has a claim disposal ratio of 99% (percentage of claims settled against claims reported) as on March 31, 2011. The company has 4,264 employees and 315 branches as on March 31, 2011

The Company is based on the core values of transparency, empowerment, passion, humility and sensitivity and offers a great platform to people who have the potential and courage to make it big. ICICI Lombard employees have acquired impressive career paths that they created through hard work, ingenuity, and outstanding performance. The Company encourages employees who -address newer challenges, have the willingness to take higher roles, apply and build knowledge.

With ICICI Lombard one can expect an array of challenging tasks, exciting roles and colleagues who are equally driven to encourage you and keep you going.

**To apply for the course
please send your résumé at
mekala.d@icicilombard.com**



Corporate Office

ICICI Lombard House, 414 Veer Savarkar Marg, Near Siddhivinayak Mandir, Prabhadevi - 400 025.



**INSTITUTE OF INSURANCE
AND RISK MANAGEMENT**

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